

Stichting Horizon policy 2022 -2025

Basic Principles

Objectives

The objectives of the Foundation are included in the Articles and read as follows: (a) "to promote the general good, in particular concerning cultural, educational and social affairs," and (b) "make payments with a social, charitable, scientific and/or cultural purpose" (Article 2a. and 2b.).

Profits

In Article 2 is stated inter alia: "The Foundation does not aim to make profits". Consequently, the Foundation does not operate to generate profit for the purpose of profit itself. Proceeds from investments and/or donations are used to fund the activities pursued to achieve the objectives of the Foundation. Unspent proceeds, if any, are added to the budget for the next calendar year.

Appropriation of the balance of the liquidation

The Articles stipulate the following about the Foundation's balance left after liquidation: "The Board determines the appropriation of the balance of the liquidation, with the understanding that such balance of the liquidation must be appropriated to a public benefit organization (*Algemeen Nut Beogende Instelling*) with objectives similar to those of the Foundation" (Article 15.3).

Mission

The mission of the Foundation is to promote 'Culture and Identity' by supporting initiatives:

- a. to preserve threatened cultural heritage if 'responsible parties' are lacking the required resources;
- b. to prepare, to conserve, and to spread cultural heritage including cultural identity.

Activities

Identification Beneficiaries and/or Projects

Project Committee members are responsible for the identification of Beneficiaries and/or Projects eligible for support by the Foundation. In principle the Foundation is not open to requests from third parties to support their activities. Family members (including spouses) who are not members of the Project Committee are allowed to propose projects, provided that their proposal is supported by a member of the Project Committee.

Beneficiaries

For efficiency reasons and in view of its limited resources the Foundation supports activities in a limited number of countries/regions only. Moreover, for compliance reasons and to minimize the risk of non-properly executed Projects the Foundation aims to establish and to maintain multi-year relationships with a limited number of Beneficiaries.

Projects

Most individual Projects have a duration of up to one year. Beneficiaries with whom the Foundation has a multi-year relationship are allowed to present new requests for support on an annual basis but only following consultation with their Sponsor who is always a member of the Project Committee. Requests for general support (e.g. contribution administrative expenses, management costs) are usually extended on a yearly basis but must still be formally requested every year. Own contributions to Projects from Beneficiaries, financially and/or in kind, are strongly encouraged. The Foundation stimulates a degree of self-sufficiency amongst Beneficiaries to the end that the Foundation's funding is not central to their survival.

Project execution

The Foundation is involved in the execution of its Projects by exception only. In principle the recipient of financial support from the Foundation (the Beneficiary) is responsible for the (timely) execution of a Project selected, approved and financed by the Foundation. In principle, the Foundation does not support projects in which family members are actively involved in the execution.

Overview of (future) activities

The Foundation aims to establish and to maintain multi-year relationships with a limited number of Beneficiaries. These Beneficiaries are entitled to present new requests for support on an annual basis but only following consultations with their Sponsor. General support (e.g. exploitation subsidies) may be provided on a yearly basis but must still be formally requested every year.

In 2022 and the years beyond, the Foundation expects to continue supporting these multi-year Beneficiaries. In addition, the foundation is open to supporting other Projects or Beneficiaries suggested by members of the Project Committee. These donations to other Beneficiaries, legal entities/charities or private individuals are expected to be relatively modest. Some of these activities will concern one-off projects, others may have a recurring character.